

CITY OF FAIRFAX RENAISSANCE HOUSING CORPORATION
Minutes of the Board of Directors Meeting
June 17, 2025, at 11:00 a.m.
MainStreet Bank HQ Branch - 10089 Fairfax Boulevard

CALL TO ORDER

Mr. Cunningham called the meeting to order.

DIRECTORS PRESENT: Paul Cunningham, President; Doug Ross, Vice-President and Treasurer; Adam Humphreys, Director; and Janet Jaworski, Director.

OTHERS PRESENT: John Carter, Board Counsel; and Tina Gillian, Executive Director.

ATTENDING

ELECTRONICALLY: None.

APPROVAL OF THE AGENDA

Motion: Mr. Humphreys made a motion to approve the agenda as presented, seconded by Ms. Jaworski.

Action: Motion carried 4:0.

APPROVAL OF THE MAY MEETING MINUTES

Motion: Mr. Humphreys made a motion to approve the minutes as presented, seconded by Mr. Ross.

Action: Motion carried 4:0.

ESTABLISH NEXT MEETING SITE, DATE & TIME

The Board set the Annual meeting date as Tuesday, July 15, 2025, with the next Regular meeting to be held immediately following. The Annual meeting will start at 11:00 a.m. in the 3rd floor conference room of the MainStreet Bank HQ Branch, 10089 Fairfax Boulevard, Fairfax, VA, 22030, unless otherwise specified.

LOAN / BANK ISSUES

Ms. Quackenbush was unable to attend today's meeting. There is no status update from the bank.

BUDGET REVIEW

Mr. Ross presented the Treasurer's report to the Board. There are no issues with the budget report as presented. The Board discussed the letter from Chris Johnston, MainStreet Bank Executive VP, regarding the interest rate and terms for the renewal of the 2-yr bank agreement with MainStreet Bank.

Motion: Mr. Ross made a motion to accept the rate of 9.25% and to approve and sign the 2-yr bank agreement with MainStreet Bank, seconded by Mr. Humphreys.

Action: Motion carried 4:0.

PROCESS TO PAUSE OPERATIONS

The Board tabled this discussion until the next FRHC meeting.

CORRESPONDENCE REVIEW/UPDATE ON PROCESS & OUTSTANDING ISSUES

The Board reviewed the following correspondence/outstanding issues:

Project Update Forms:

Michael Glatzer, Status Date 05/04/25, Status: Work is complete. A final tour will be scheduled for an upcoming meeting.

May 16, 2025 and April 1, 2025, emails from Nick Tricarichi: Mr. Cunningham requested that the emails be reviewed again by the board. The emails refer to the interest paid to the bank for the FRHC loans.

May 20, 2025 email from Matthew Heath: Response to a request from the Board of Directors for an update on zoning's approval of his project.

May 20, 2025 email from Anita Morgan, Mosby Tattler Ad Manager: Email is related to the removal of the FRHC Ad from the Mosby Tattler and FRHC request for possible refund for the remainder of this year.

STATUS OF CORPORATION

Mr. Carter stated there are no issues with the corporation. The annual meeting is coming up in July and the financial audit will begin soon.

The Board requested that a letter be sent to Mr. Amin, thanking him for his service to the FRHC, and to notify him the Board will not be re-electing him as a director of the corporation at the annual meeting.

LOAN APPROVAL REVIEW

There are no issues with the Loan Program Update report; a copy of which will be attached to these minutes.

ADDITIONAL ITEMS

There were no additional items.

ADJOURNMENT

The formal meeting was adjourned by consensus at 12:30 p.m. to reconvene at 11017 Pumpkin Place to start the final tours.

Final Tours performed today:

- a. 11017 Pumpkin Place – Newman
- b. 3507 Queen Anne drive – Streckfus-Green
- c. 3900 Fairview Drive – Denton – Applicant is not available. Tour postponed.

President

ATTEST:

Jim Shipp, Secretary