

RETIREMENT COMMITTEE MEETING
May 16, 2017

The City of Fairfax Retirement Plan Administrative Committee convened at 8:39 am on May 16, 2017 in room 111A at city hall. Members in attendance were: Dave Hodgkins, Chairman and Assistant City Manager/Finance Director, Bob Sisson, City Manager, Steve Moloney, Retiree Alternate Representative, Jamil Ahmed, Citizen Representative and Eleanor Schmidt, Councilmember. Absent were: Kerry Kidd, Martin Nachtman and Joel Hendelman.

The meeting began with Keith Stronkowsky from New England Pension Consultants (NEPC) who presented the market update for the period ending March 31, 2017. Plan assets as of March 31, 2017 totaled \$122,111,233.

Next Dave Hodgkins moved that the Retirement Plan Administrative Committee convene a closed meeting under Section 2.2-3711.A.1 to discuss personnel matters. All members in favor of the motion should signify by voting aye and those opposed to the motion should vote nay. The vote was five in favor of the motion and none opposed. The Retirement Plan Administrative Committee retired into a closed meeting at 9:05 am.

At 9:08 am the Retirement Plan Administrative Committee concluded its closed meeting to discuss personnel matters. Mr. Hodgkins moved that each of member certify that to the best of each members knowledge, (i) only public business matters lawfully exempted from the open meeting requirement in the Virginia Freedom of Information Act, and (ii) only public business matters identified in the motion convening the closed meeting were heard, discussed or considered. Mr. Hodgkins requested that all members in favor of the certification motion should signify by voting aye and those opposed to the motion should vote nay. The motion passed unanimously.

Jamil Ahmed motioned to approve the retirements of James Kirby, Pamela Petrie, John Beach, Jr. and Drusilla DeLong which was seconded by Councilmember Schmidt and approved unanimously.

Councilmember Schmidt motioned to approve the minutes of February 23, 2017 which was seconded by Steve Moloney and approved unanimously.

Bob Sisson motioned to adjourn the meeting which was seconded by Councilmember Schmidt and approved unanimously. The meeting adjourned at 9:23 am.