



# FY 20 BUDGET MEMO # 06

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DATE: March 28, 2019  
TO: The Honorable Mayor and Members of the City Council  
THROUGH: Robert Stalzer, City Manager *RA Stalzer*  
FROM: Kerry Kidd, Budget Manager  
SUBJECT: Equalization Rate for FY 2020 Budget

The Real Estate Tax Equalization Rates for FY 2020 are:

Residential	\$1.0544 per \$100 of assessed value
Commercial	\$1.042 per \$100 of assessed value
Combined	\$1.0463 per \$100 of assessed value

The equalization rate for residential properties can be found on page A-2 (FY2020 Proposed Budget Highlights) of the FY 2020 Proposed Budget Book.