



FY 20 BUDGET MEMO # 15

DATE: April 17, 2019

TO: The Honorable Mayor and Members of the City Council

THROUGH: Robert Stalzer, City Manager *RA Stalzer*

FROM: Kerry Kidd, Budget Manager

SUBJECT: Sources of funds necessary to achieve 12.5¢ Commercial & Industrial (C&I) Tax Rate equivalent by jurisdiction

Jurisdiction	FY19 Adopted C&I Tax Rate	FY19 Adopted C&I Equivalent
Alexandria	No	Annual equivalent transfer from general fund
Arlington Co	12.5¢	
Fairfax City	12.5¢*	
Fairfax Co	12.5¢	
Falls Church	No	Annual equivalent transfer from general fund
Loudoun Co	No	Annual equivalent transfer from general fund (equal to 2¢ on the Real Estate Tax)
Manassas City	No	Equivalent transfer from capital funds reserve
Manassas Park	No	Annual equivalent transfer from general fund

***Current City of Fairfax rate 11.5¢, proposed rate is 12.5 ¢**