



FY 20 BUDGET MEMO # 42 (Revised)

DATE: May 8, 2019

TO: The Honorable Mayor and Members of the City Council

THROUGH: Robert A. Stalzer, City Manager *RA Stalzer*

FROM: David Hodgkins, Assistant City Manager/Director of Finance

SUBJECT: Revised Combined FY19 and FY20 Estimated Revenues over Expenditures at a Real Estate Tax Rate of \$1.075 and Identified Use of Excess Funds

See Attachment I for updates to Budget Memo #42 based on Council direction from the May 7, 2019 Budget Work Session.

City of Fairfax

Attachment I

**Projected Balanced Budget For FY19 and FY20 Based on a
Real Estate Tax Rate of \$1.075 and Identified Use of Excess Funds
Revised 'May 8, 2019**

		(as of May 7) Potential Uses of Excess Funds	(Revised as of May 8) Council Identified Uses of Excess Funds	Estimated Balance
Estimated Combined Excess Funds for FY19 and FY20 - at a RE Tax Rate of \$1.075				\$ 1,007,108
FY20 Excess Fund Balance (Above 12% Minimum)				42,630
Potential Unassigned Funds above 12% Fund Balance Requirement				<u>\$ 1,049,738</u>
 I. Allocation of Excess Funds to Restricted Reserve Accounts:				
FY19 Excess Funds	Budget Stabilization Fund, 25% of FY19 Overage	203,000	-	1,049,738
Schools	School Tuition Reserve - Based on FY19 Increase	435,000	435,000	614,738
General Fund	2.5% Merit (w/ frg), Impact on FY21 (1/2 Year)	360,000	-	614,738
 II. Budget Requests not Funded in the City Mgr's Recommended Budget Due to Financial Constraints.				
Restore Funding for City Manager Priorities:				
General Fund	Merit of 2.5% (including frg), 1/2 Year Impact	360,000	-	614,738
City Manager's Office	Leadership Training Programs	50,000	-	614,738
Fire Operations	Protective Clothing	15,000	-	614,738
Fire Operations	Protective Clothing Maintenance	15,000	-	614,738
Police Operations	Operating Supplies	10,000	-	614,738
Police Operations	Emergency Services	15,000	-	614,738
Public Works	Asphalt	38,000	-	614,738
Public Works	Concrete, Contract Services	37,000	-	614,738
Public Works	Concrete	35,000	-	614,738
CIP	Replacement of a police vehicle	30,500	-	614,738
 III Additions to the City Manager's Recommended Budget not Previously Identified.				
Funding for Additional City Manager Priorities:				
Finance	Training & Education	3,500	-	614,738
Human Services	State Conferences and Meetings	1,600	-	614,738
Human Services	Training & Education & Dues	1,100	-	614,738
Police	Additional Training	33,000	-	614,738
Police	Savings Related to Gang Task Force Cost	(25,000)	-	614,738
Police	Fully Fund Patrol 12 Hour Shift Work Schedule	100,000	-	614,738
City Manager's Office	Security Program, Development & Implementation	185,000	185,000	429,738
CIP (FY19)	Replacement - Wrought Iron Railings OTS	45,442	29,738	400,000
 IV. Land Acquisitions:				
Deposit	West Drive Property Purchase Agreement	400,000	400,000	-
		<u>\$ 2,348,142</u>	<u>\$ 1,049,738</u>	<u>\$ -</u>