



FY 20 BUDGET MEMO # 14

DATE: April 11, 2019

TO: The Honorable Mayor and Members of the City Council

THROUGH: Robert Stalzer, City Manager *RA Stalzer*

FROM: Kerry Kidd, Budget Manager

SUBJECT: Historical Analysis of the City's Commercial Transportation Tax (C&I) Rate

The attached schedule summarizes historical and projected Transportation Tax Fund activity.

City of Fairfax
Analysis of the C&I Tax Rate & funding sources for the Transportaion Tax Fund
FY 2020 Budget Memo

<u>Fiscal Year</u>	<u>C&I Tax Revenue</u>	<u>Transfer from Water Fund</u>	<u>Matching 30% Revenue</u>	<u>Total Transportation Tax Funds Received</u>	<u>Equivalent Transfer Required</u>	<u>C&I Rate</u>	<u>C&I Rate Change</u>
FY 2009*	751,515	0	0	751,515	0.0 cents	8.0 cents	0.0 cents
FY 2010	1,299,485	0	0	1,299,485	0.0 cents	8.0 cents	0.0 cents
FY 2011	981,948	0	0	981,948	0.0 cents	5.5 cents	-2.5 cents
FY 2012	1,002,675	0	0	1,002,675	0.0 cents	5.5 cents	0.0 cents
FY 2013	1,029,354	0	0	1,029,354	0.0 cents	5.5 cents	0.0 cents
FY 2014	1,052,401	1,284,247	2,263,205	4,599,853	7.0 cents	5.5 cents	0.0 cents
FY 2015**	1,126,257	1,279,814	1,832,518	4,238,589	7.0 cents	5.5 cents	0.0 cents
FY 2016**	1,557,646	900,000	2,349,125	4,806,771	5.0 cents	7.5 cents	2.0 cents
FY 2017	1,867,236	382,346	2,344,739	4,594,321	3.0 cents	9.5 cents	2.0 cents
FY 2018	2,059,105	257,581	2,398,659	4,715,345	2.0 cents	10.5 cents	1.0 cents
FY 2019 (estimated)	2,298,493	188,248	2,353,669	4,840,410	1.0 cents	11.5 cents	1.0 cents
FY 2020 (proposed)	2,393,727	-	2,370,103	4,763,830	0.0 cents	12.5 cents	1.0 cents

* FY 2009 rate applied for 1/2 of fiscal year

** FY 2015 shortfall and FY 2016 overage in Total Transportaion Tax Funds Received caused by a timing diffrence in cash receipts