



# FY 20 BUDGET MEMO #26

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DATE: April 23, 2019

TO: The Honorable Mayor and Members of the City Council

THROUGH: Robert Stalzer, City Manager

*RA Stalzer*

FROM: Kerry Kidd, Budget Manager

SUBJECT: Budget Adjustments

The items listed below are the potential budget adjustments to the FY 2019 budget estimate and the proposed FY2020 budget:

Increase Bank Franchise Tax – FY20	Revenue	\$450,000
School Tuition decrease – FY20	Expense	\$1,000,000
School Tuition decrease – FY19	Expense	\$1,000,000
Firing Range Overage (est) – FY19	Expense	(\$250,000)
Increase Bank Franchise Tax – FY19	Revenue	\$450,000
<b>Change in Fund Balance</b>		<b>\$2,650,000</b>