

RETIREMENT COMMITTEE MEETING  
November 28, 2018

The City of Fairfax Retirement Plan Administrative Committee convened at 8:39 am on Wednesday, November 28, 2018 in room 111 at city hall. Members in attendance were: Dave Hodgkins, Chairman and Acting City Manager/Finance Director, Julie Moran, General Employee Primary Representative, Kerry Kidd, General Employee Alternate Representative, Martin Nachtman, Public Safety Primary Representative, David Busch, Public Safety Alternate Representative, Joel Hendelman, Retiree Representative, Steve Moloney, Retiree Alternate Representative and Jamil Ahmed, Citizen Representative. There were no members absent.

Rhett Humphreys and Keith Stronkowsky from NEPC presented the market update for the period ending 9/30/18. Plan assets as of September 30, 2018 were \$127,785.643.

Jamil Ahmed motioned to approve the minutes of August 15, 2018 which was seconded by Steve Moloney and approved unanimously with the exception of Joel Hendelman, Dave Busch, Martin Nachtman and Kerry Kidd.

Joel Hendelman motioned to approve the retirements of Edward Clairvaux, Carl Pardiny, Betty Powers, Kenneth Caldwell and Debra Reardon which was seconded by Martin Nachtman and approved unanimously.

Dave Hodgkins moved that the Retirement Plan Administrative Committee convene a closed meeting under Section 2.2-3711.A.1 to discuss personnel matters, and asked that all members in favor of the motion, please signify by voting aye and those opposed to the motion, to please vote nay. The vote is 8 in favor of the motion and none opposed. The Retirement Plan Administrative Committee retired into a closed meeting at 9:30 am.

At 9:37 am the Retirement Plan Administrative Committee concluded its closed meeting to discuss personnel matters. Dave Hodgkins moved that each member certify that to the best of each member's knowledge, (i) only public business matters lawfully exempted from the open meeting requirements in the Freedom of Information Act, and (ii) only public business matters identified in the motion convening the closed meeting were heard, discussed or considered; and asked that all members in favor of the certification motion please signify by voting aye and those opposed to the motion to please vote nay. The motion passed unanimously.

Martin Nachtman motioned to adjourn the meeting which was seconded by Mr. Ahmed and approved unanimously.

The meeting adjourned at 9:41 am.