

## RETIREMENT COMMITTEE MEETING

June 22, 2015

The City of Fairfax Retirement Plan Administrative Committee convened at 10:30 am on June 22, 2015 in room 111A/B at city hall. Members in attendance were: Bob Sisson, City Manager, Dave Hodgkins, Chairman and Assistant City Manager/Finance Director, Jennie Tripoli, General Employee Primary Representative, Kerry Kidd, General Employee Alternate Representative, Martin Nachtman, Public Safety Alternate Representative and Jeff Cawley, Retiree Representative. Absent were: Craig Evans, Jamil Ahmed and Steve Moloney.

Dave Hodgkins discussed the May performance update received from New England Pension Consultants (NEPC) and the discretionary outsourcing proposal which NEPC had presented at the previous meeting.

Bob Sisson motioned to approve the minutes of the February 24<sup>th</sup> meeting which was seconded by Jeff Cawley and approved unanimously with the exception of Dave Hodgkins, Martin Nachtman and Kerry Kidd. However, it was noticed that there was not a quorum present today who was also present at the previous meeting, so the approval of the minutes was postponed till the next meeting.

Bob Sisson motioned to approve the retirements of Deborah Bissett, Christopher Ray, Leo Doebel, Kevin Linehan, Jeffery Bruggeman, David Sharp and David Rohr which was seconded by Jennie Tripoli and approved unanimously.

Dave Hodgkins moved that the Retirement Plan Administrative Committee convene a closed meeting under Section 2.2-3711.A.1 to discuss personnel matters. All members in favor of the motion please signify by voting aye. Those opposed to the motion, please vote nay. The vote is all in favor of the motion and none opposed. The Retirement Plan Administrative Committee retired into a closed meeting at 11:50 am.

Kerry Kidd departed the meeting at 12:10 pm.

At 12:22 pm the Retirement Plan Administrative Committee concluded its closed meeting to discuss personnel matters. Dave Hodgkins moved that each of us certify that, to the best of each members knowledge, (i) only public business matters lawfully exempted from the open meeting requirements in the Virginia Freedom of Information Act, and (ii) only public business matters identified in the motion convening the closed meeting were heard, discussed or considered. All members in favor of the certification motion please signify by voting aye. Those opposed to the motion please vote nay. The motion passed unanimously.

A discussion began about employees who are about to be terminated, either for poor performance or theft/fraud, but who are given the option of retiring instead. For example, the retirement plan requires that a person convicted of a felony will relinquish their retirement benefit. A request was made to add to the retirement approval form any facts known, as to why the person is retiring, such as was there poor performance or was there known or suspected theft/fraud. If there are any reasons noted on the form the retirement request would be discussed in closed session.

Jennie Tripoli requested to amend the motion of the approved retirements to pull out Christopher Ray from the approved group until the next meeting. The motion was seconded by Jeff Cawley and approved unanimously except for Kerry Kidd who had departed.

There being no other business Bob Sisson motioned to adjourn which was seconded by Jeff Cawley and approved unanimously. The meeting adjourned at 12:34 pm.